



# Town of Holly Springs

## Town Council Meeting Agenda Form

Town Clerk's Office Use:	
<b>Agenda Item #:</b>	<b>9h</b>
<b>Attachment #:</b>	<b>5h</b>

**Meeting Date:** 5/15/18

**Agenda Placement:** Consent Agenda

(Special Recognitions (awards, proclamations), Requests & Communications (reports, information presentations), Public Hearings, Consent Agenda, Unfinished Business, New Business, Closed Session)

**Subject Title:** Modification to previous TC action -Avent Ferry Road Right Turn Lane 17-013

**Presenter Name(s):** none

**SUBJECT HIGHLIGHTS:**

This is a modification to a previous Town Council action item.....From previous Agenda Item (4/17/18): A right turn lane on Avnet Ferry Road was to be constructed by Lochridge Subdivision, then the same right turn lane was to be lengthened by Wake County Public School System (WCPSS) for Buckhorn Elementary, and then the same turn lane was to be lengthened by Honeycutt Subdivision. In addition over the last 2 to 3 years the background traffic and existing subdivisions have added to the need to have an even longer right turn lane from Avent Ferry on to Cass Holt Rd.

Staff saw an opportunity to have WCPSS construct the full right turn lane and gather funds from proposed development to make the improvement so that the traveling public only had to be inconvenienced once.

There is a gap in funding for the improvements of existing subdivisions and background growth in which there is not a developer to represent and gather funds. The gap would be covered from the Town's street reserve funds.

New Information (5/15/18): In order to execute the agreement with WCPSS for the construction of the turn lane extension the Town must have all of the funds in place. At this point, funds from the Honeycutt and Lochridge projects have not been collected and therefore the Town would need to post these funds in advance in order to enter into the agreement with WCPSS. WCPSS plans to start construction in mid May. In addition there are Engineering and Administrative costs that are in addition to the amount previously approved by Council. A funding summary is attached.

**Number of Motions with this Item:** 1

**Suggested motion(s):**

Approve additional funding in the amount of \$81,193 for the Avent Ferry Road turn lane project, with \$71,193 to be collected in the future from development.

**Funds, if applicable, are to be appropriated from account(s) / line item(s):**

Transfer \$81,193.00 from Street Reserves (22.95) to the project account 48 616 12.03

**Staff Review Record**

Are there exhibits for this agenda item? **Yes**

List them in order they should appear in packet:

Department head initials and comments, if applicable:

Finance director initials and comments, if applicable: mmh

Town attorney initials and comments, if applicable:

Town clerk initials: jp

# Town of Holly Springs Budget Amendment Request

BE IT ORDAINED by the Governing Board of the Town of Holly Springs, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, \_\_\_\_\_.

Department: Engineering

Date Submitted: 5/15/2018

Reason for Budget Amendment: Avent Ferry Road at Cass Holt right turn lane extension

(round to nearest \$25, \$50, \$75 or \$100; no cents)

Account Description	Account #	Increase	Decrease
Street Reserves	22.95		81,193
Cass Holt Right Turn Lane project	48 616 12.03	81,193	
<b>Total</b>		81,193	81,193

\_\_\_\_\_  
Department Head Signature

\_\_\_\_\_  
Finance Director Signature

\_\_\_\_\_  
Town Manager Signature (if necessary)

\_\_\_\_\_  
Council Approved/Notified (if necessary)

Budget amendments under \$15,000, between departments, or reallocating funds from Capital Outlay or Salaries/Benefits must be approved by the Town Manager before submitting to Finance. Notified to Town Council at next meeting. Budget amendments that increase the overall budget need the Town Manager's signature and Council approval. Budget amendments \$15,000 and over need the Town Manager's signature and Council approval.

	Costs	Revenues
Construction Cost (WCPSS Contractor)	\$ 122,971.00	
Design Cost (WCPSS Architect)	\$ 12,722.00	
Administration and Engineering (TOHS)	\$ 10,000.00	
Funds Approved at 4/17/18 Town Council Meeting		\$ 64,500.00
Funds to be Collected from Developments: Lochridge, Honeycutt		\$ 71,193.00
and Engineering Costs, and to Cover the funds to be collected from the development projects until they are collected. Once development funds are collected they will be deposited into the street reserves fund.		\$ 81,193.00
	<u>\$ 145,693.00</u>	<u>\$ 216,886.00</u>